

Most Urgent

Government of Tripura
Office of the Director General of Police
PHQ, Agartala.

No. 2945-59 /R-136/DGP/LC/2014(L)

Dated the 14 Oct. 2019.

To
The Superintendents of Police,
West/Sepahijala/Gomati/South/Khowai
Dhalai/Unakoti/North, Tripura District,
TRIPURA.

The Superintendents of Police,
SCRB/SC&EO/GRP
AGARTALA.


Subject:- Cancellation of the Certificate of Registration under Section 45 IA (6) of the RBI Act, 1934-Annupriya Finance Limited (CoR NoB.08.00160 dated Jan, 31, 2002).

Please find enclosed letter No-DNBS(Guwa) No-357/01.09.160/2019-20 dated 01.10.2019 of Assistant General Manager, Reserve Bank of India alongwith order dated 01.10.2019 of Reserve Bank of India, Guwahati Regional Office , contents of which is self explanatory.

2. It is, requested to circulate the above mentioned letter and order dated 01.10.2019 of the Reserve Bank of India to your respective Jurisdiction and check up whether the Annupriya Finance Limited, is operating or not, if operating, action to be taken against them.

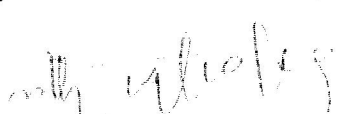
3. It is, also-requested to upload the above mentioned letter and order dated 01.10.2019 of the Reserve Bank of India in the District Police Website. Action taken report in this regard may please be intimated to this office within 21.10.2019 positively

Enclo:- As stated.


(Subrata Chakraborty)
Asstt. Insp. Genl. of Police(Crime).
For Director General of Police.
Tripura.

Copy along with its enclosures to:-

1. The Insp. Genl. of Police (Crime), Tripura for information please.
2. The Dy Insp. Genl. of Police (S/R), Tripura for information and necessary action please.
3. The Dy Insp. Genl. of Police (N/R), Tripura for information and necessary action please.
- ✓ 4. The I/C E-Governance Cell, Tripura for uploading the same to the Tripura Police Website.


(Subrata Chakraborty)
Asstt. Insp. Genl. of Police(Crime).
For Director General of Police.
Tripura.



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA
www.rbi.org.in

October 01, 2019

By Registered Post AD

DNBS (Guwa) No.357/01.09.160/2019-20

The Managing Director
Annupriya Finance Limited
Dudhoria House,
Fatashil Main Road
Guwahati, Assam - 781025

Madam/ Dear Sir,

Cancellation of the Certificate of Registration under Section 45 IA (6) of the RBI Act, 1934– Annupriya Finance Limited (CoR No. B.08.00160 dated January 31, 2002)

Please refer to the Certificate of Registration (CoR) No. B.08.00160 dated January 31, 2002 issued to your company by Reserve Bank of India to carry on activities of a Non-Banking Financial Institution.

2. You are hereby advised that, in exercise of the powers conferred in terms of sub-section (6) of Section 45-IA of the Reserve Bank of India Act, 1934, the CoR No. B.08.00160 dated January 31, 2002 issued to your company has been cancelled by the Competent Authority, vide order dated October 01, 2019 (copy enclosed).

In view of the above, you are advised not to transact any business of Non-Banking Financial Institution as defined in clause (a) of Section 45-I of RBI Act, 1934 in future without obtaining CoR from the Bank. Your attention is also drawn to the penal provisions contained in chapter V of the Reserve Bank of India Act, 1934 for violation of any provisions of the Act, *ibid*.

4. Please acknowledge receipt.

Yours faithfully,

Sd/-

(Shiv Kumar Yadav)
Deputy General Manager

Reserve Bank of India
Department of Non-Banking Supervision
Regional Office
Guwahati

Cancellation of Certificate of Registration to carry on the business of a
Non Banking Financial Company

In the matter of Annapriya Finance Limited

In exercise of the powers conferred under
Section 45-IA of the Reserve Bank of India Act, 1934,
the Reserve Bank of India passes the following

Order

Annapriya Finance Limited, CIN No. U67120AS1996PLC004761, a non deposit taking non banking financial company (hereinafter referred to as "the company"), presently having its Registered Office at Dollbora House, Patashil Main Road, Guwahati, Assam - 781025 was incorporated on May 30, 1996 under the Companies Act, 1956. The company had submitted an application to the Reserve Bank of India ("the Bank") for Certificate of Registration (hereinafter referred to as "CoR") under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (hereinafter referred to as "the Act") to carry on the business of non banking financial institution. The CoR bearing No. B.08.00160 dated January 31, 2002 was issued to the company. The said CoR was issued subject to the company fulfilling the requirements under Chapter III B of the Act, and complying with the Directions, regulations including prudential norms issued by the Bank from time to time. The company was bound by the terms and conditions subject to which the said CoR issued to it.

2. In terms of sub Section (6) of Section 45-IA of the Act, the Bank may cancel CoR granted to a non banking financial company, if it

- (i) ceases to carry on the business of a Non-Banking Financial Institution (NBFI) in India; or



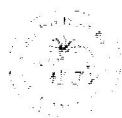


- (ii) has failed to comply with any condition subject to which the CoR had been issued to it; or
- (iii) at any time fails to fulfill any of the conditions referred to in clauses (a) to (g) of sub-section (4) of Section 45-IA of the Act; or
- (iv) fails-
 - (a) to comply with any Direction issued by the Bank under the provisions of Chapter IIIB of the Act; or
 - (b) to maintain accounts in accordance with the requirements of any law or any Direction or Order issued by the Bank under the provisions of Chapter IIIB of the Act; or
 - (c) to submit or offer for inspection its books of account and other relevant documents when so demanded by an inspecting authority of the Bank; or
- (v) has been prohibited from accepting deposits by an order made by the Bank under the provisions of Chapter IIIB of the Act and such order has been in force for period not less than three months.

3. In terms of Revised Regulatory Framework for NBFCs (RBI/2014-15/520DNBR (PD)CC.No 024/03 to 001/2014-15) read with Notification No.DNBR 057/CGM(CDS)-2015 dated March 27, 2015, the Bank had specified two hundred lakhs rupees as the net owned fund (NOF) required for a non-banking financial company to commence or carry on the business of non-banking financial institution. All non-banking financial companies holding a CoR issued by the Bank and having net owned fund of less than two hundred lakhs of rupees, were permitted to carry on the business of non-banking financial institution, provided such companies achieve the net owned fund of two hundred lakhs of rupees before April 1, 2017.

4. The company was holding CoR issued by the Bank on the date of issuance of the aforementioned directions and has failed to achieve the NOF of two hundred lakhs of rupees before April 1, 2017. The company was advised to ensure compliance to the minimum NOF requirement vide RBI Circular DNBR/Jayraj/6344/01 09 192/2015 16 dated February 04, 2016. After extended representation, the company submitted a roadmap to achieve the minimum prescribed NOF of 200 lakh and sought extension of time vide its letter dated February 23, 2016. Accordingly, the company





2 It is clear from the above, that the company is not eligible to continue to carry on the business of a non-banking financial institution on account of its failure to comply with the directions of the Reserve Bank as regard audit certificate of the specified NCI. Therefore, considering all the relevant facts, developments and affairs of the company, the Bank is satisfied that no public interest would be served in allowing the company to continue to undertake the business of a non-banking financial institution. Hence, it would be in order to cancel the registration certificate of the company.

9. The certificate of registration No. 1432 of 1994 issued to the company on 14.12.1992 issued to Annupriya Finance Limited is hereby cancelled with effect from 14.12.2013 (3) of the Reserve Bank of India Act, 1935.

10. A copy of this order may be communicated to the company concerned.


Governor, Reserve Bank of India, Guwahati

Place: Guwahati

Date: October 01, 2013